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**Press release**

Reinach (Aargau), 27 June 2019

**Aluflexpack AG sets issue price at CHF 21**

- Offer price set at CHF 21.00 per share
- 28 June 2019 scheduled as first trading day for the shares in the International Reporting Standard at SIX Swiss Exchange
- Gross issuance proceeds of approximately CHF 153.3 million, generated by issuing 7,300,000 new shares
- Total issuance volume of approximately CHF 168.6 million, including over-allotment of 10 per cent of the base offering
- Market capitalisation of approximately CHF 363.3 million at a share price of CHF 21.00
- Free float of approximately 46.4 per cent, assuming the greenshoe option is fully exercised

Aluflexpack AG has set the offer price at CHF 21.00 per share jointly with its sole shareholder, Montana Tech Components AG (“Montana”), and Joh. Berenberg, Gossler & Co KG. In total 7,300,000 new shares were issued.

“We are very satisfied,” says Igor Arbanas, CEO of Aluflexpack AG. “Consistent and successful implementation of our strategy in recent years and promising prospects convinced the investors. The IPO now provides us with necessary funds to seamlessly continue our growth and success story. Even though the IPO opens a new chapter for the company, we will continue to focus on the proven cornerstones of our success: a focus on our customers and their satisfaction, continuous development of the organisation, innovation and expansion of the technological infrastructure.”

The company will use the gross proceeds from the issuance of new shares (approx. CHF 153.3 million / approx. EUR 136.7 million) predominantly for the expansion of production capacity in Europe, production automation, and targeted acquisitions.

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The issuance proceeds will also be used to repay shareholder loans granted to pre-finance these growth initiatives.

The total placement volume, including the greenshoe option of 730,000 shares from Montana's existing holding, amounts to approximately CHF 168.6 million (ca EUR 150.4 million). Assuming a fully-exercised greenshoe option, the free float will amount to approximately 46.4 per cent. Market capitalisation at a share price of CHF 21.00 is approximately CHF 363.3 million (ca EUR 324.0 million).

A lock-up period of 12 months is agreed with the Company, as well as with Igor Arbanas, CEO of Aluflexpack AG, Johannes Steurer, CFO of Aluflexpack AG, and Martin Ohneberg, Chairman of the Board of Directors of Aluflexpack AG. Montana is subject to a 24 months lock-up.

Trading in the International Reporting Standard segment of the SIX Swiss Exchange is envisaged to commence on 28 June 2019 – under the Swiss Securities Number (Valor) 45322689, the International Securities Identification Number (ISIN) CH0453226893 and the ticker symbol AFP.

Joh. Berenberg, Gossler & Co KG acted as sole global coordinator and joint bookrunner for the transaction, with Zürcher Kantonalbank AG as joint bookrunner, and Raiffeisen Centrobank AG as co-lead manager.

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#### **About Aluflexpack AG:**

Aluflexpack AG (Aluflexpack) is a 100 % subsidiary of Montana Tech Components AG. Aluflexpack produces flexible packaging solutions mainly for end markets such as coffee/tea, pharmaceuticals, pet food, confectionery and dairy. Well-established insights, service flexibility and innovative strength are what underpin long-term customer relationships; both with locally operating companies and large international corporations. Aluflexpack, headquartered in Reinach (AG), Switzerland, has production facilities in Switzerland, France and Turkey and four production facilities in Croatia. The number of employees as of March 31, 2019 was approximately 1,150. [www.aluflexpack.com](http://www.aluflexpack.com)

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In connection with the initial public offering of Aluflexpack AG, Joh. Berenberg, Gossler & Co. KG (or any of its affiliates or any third person acting on its behalf) will act as stabilization agent (the "Stabilization Agent"). The Stabilization Agent may, in accordance with the applicable legal provisions (in particular Article 126 of the Swiss Financial Market Infrastructure Ordinance), effect transactions with a view to relieving a potential selling pressure by supporting the market price of the shares of Aluflexpack AG at a level higher than that which might otherwise prevail in the open market (the "Stabilization Measures"). Such Stabilization Measures can be taken from the commencement of the trading in the shares on the SIX Swiss Exchange and must be brought to an end no later than 30 calendar days after that date. The Stabilization Agent does not have an obligation to take Stabilization Measures. Therefore, there can be no assurance that Stabilization Measures are effected. Such Stabilization Measures, if commenced, may be discontinued at any time without prior announcement. Stabilization Measures may lead to a higher trading volume or market price of the Shares than would otherwise prevail. Furthermore, the trading volume or market price may temporarily attain a level that is not sustainable in the long-term.

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